

HOUSE \_\_\_\_\_ AMENDMENT NO. \_\_\_\_\_

Offered By

AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 726,  
Page 23, Section 443.812, Lines 25-47, by deleting all of said lines and inserting in lieu thereof  
the following:

“6. (1) Notwithstanding any other laws to the contrary, no residential mortgage loan  
broker licensed in this state shall be required to maintain a full-service office in Missouri; except  
that, nothing in this subsection shall be construed as relieving such broker of the requirements to  
be licensed in this state and obtain a certificate of authority from the secretary of state's office to  
transact business in this state.

(2) Any residential mortgage loan broker licensed in this state who does not maintain a  
full-service office in Missouri shall file with the license application an irrevocable consent, in a  
form to be determined by the director and duly acknowledged, which provides that for any suits  
and actions commenced against the broker in the courts of this state and, if necessary for any other  
actions brought against the broker, the venue shall lie in Missouri.

(3) The director may assess the reasonable costs of any investigation incurred by the  
division which are outside the normal expense of any annual or special examination or any other  
costs incurred by the division as a result of a licensed residential mortgage loan broker not  
maintaining a full-service office in Missouri.”; and

Further amend said bill by amending the title, enacting clause, and intersectional references  
accordingly.